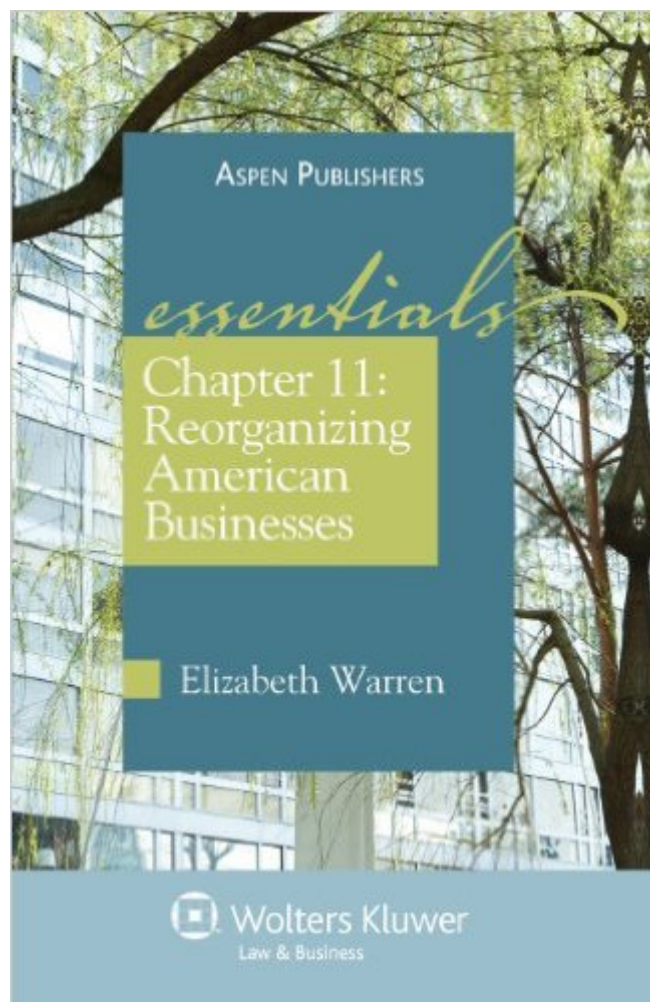


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## Chapter 11: Essentials



## Synopsis

Chapter 11: Reorganizing American Businesses, The Essentials is part Aspen's new Essentials series, which takes a "forest rather than the trees" approach to teaching. This concise paperback concentrates on the fundamentals of business bankruptcy law and uses an informal, essay-like style to explain them. In addition to developing the important ideas in business bankruptcy, the author also takes a look at some of the more important operational elements in order to bring the material to life. Suitable for use with any casebook, this text clarifies the important topics and bridges the gap of understanding for the student.

Among the features that make this text an outstanding resource:

- written by Elizabeth Warren, the leading authority in the country on bankruptcy law. Warren is widely published in the field and is known for her keen ability to write about complex issues with great lucidity
- Warren concentrates on making the elements of business reorganization (Chapter 11) easily accessible to students
- the text is concise and user-friendly, hitting the main points of business bankruptcy without getting lost in the details

Students will find this unique text reassuring and illuminating. Require or recommend Chapter 11: Reorganizing American Businesses, The Essentials for use alongside your casebook and give your students their best opportunity to grasp all the fundamentals of business bankruptcy.

## Book Information

Series: Essentials

Paperback: 240 pages

Publisher: Aspen Publishers (October 24, 2008)

Language: English

ISBN-10: 0735576548

ISBN-13: 978-0735576544

Product Dimensions: 7.2 x 1.5 x 10.2 inches

Shipping Weight: 4.8 ounces (View shipping rates and policies)

Average Customer Review: 4.3 out of 5 stars [See all reviews](#) (10 customer reviews)

Best Sellers Rank: #227,886 in Books (See Top 100 in Books) #22 in [Books > Law > Business > Bankruptcy](#) #1506 in [Books > Textbooks > Law](#) #57998 in [Books > Reference](#)

## Customer Reviews

This book is very well written. It explains what happens during bankruptcy and how it works, and

explains the reasons for why the rules are as they are. The book is extremely factual, which is what I was looking for and wasn't disappointed on. Warren does an excellent job of repeating certain key points just enough to make them really sink in even if you just read the book a little bit at a time. The book seems to be written for law students. I am not one of those but the writing is accessible enough for someone in finance or economics to read it with full comprehension. I found it eye opening to learn what a creditor can expect should a debtor enter Chapter 11. It should be made clear however that the book is not for small business owners or individuals who want to learn how to declare bankruptcy. And a law students might benefit from knowing that there are only occasional references to a few cases, a fact which worked for me. Lastly, I don't get why there is so much political angst against Warren as of late, who I think is brilliant and talented. But that said, this is an educational law book and has absolutely no political objective, neither hidden or visible. It is just a book about the facts and is an extremely thorough and thoughtful writing that got a stranger like me up to speed on the subject of bankruptcy. After reading this, I'm well prepared to tackle some case readings or academic papers on the subject should I choose to do so.

Clearly and succinctly written. It's a great intro into the American bankruptcy process. For law students, if you know you're going to take a Bankruptcy Course - I'd read this a week before you start so you have a 30,000 foot view.

First, a few things to understand about this book:- Yes, THAT Elizabeth Warren, as in Senator Elizabeth Warren (D-MA).- The title of the book is "Chapter 11: Reorganizing American Businesses". This means that: (1) Liquidating (Chapter 7) bankruptcy is not covered, (2) Individual (Chapter 13) reorganization is not covered, and (3) Liquidating Chapter 11 is not really covered. A lot of reviewers seem to have forgotten that.- The summary on the reverse characterizes the book as a "forest but not the trees" view of a Chapter 11 law school course. This means that this is NOT: (1) A legal treatise, (2) a casebook, or (3) a nutshell or other "pocket reference" for lawyers. Yet more reviewers forget this. So what is this book? This is a bird's-eye view of Chapter 11. It tracks what a typical law school Bankruptcy outline would follow, specifically: The Estate, The Stay, The DIP/TIB, The DIP/TIB's powers, The Plan, Jurisdiction, and Foreign Bankruptcy. Not surprisingly, it closely parallels Sen. Warren's *actual* casebook: *The Law of Debtors and Creditors: Text, Cases, and Problems, Sixth Edition (Loose-leaf version)* This text is ideal for a few types of people: (1) Law students who have not yet taken Bankruptcy but want to test the waters, (2) Business students interested in turnaround management, (3) Business owners considering Chapter 11, and (4)

Nonlawyers who want to better understand what Chapter 11 is all about. Sen. Warren's writing style is accessible to people whose eyes glaze over at the mention of things like "non-assignable executory contracts", so I would absolutely recommend this to both lawyers and nonlawyers as a down-to-earth and frank appraisal of bankruptcy law from one of the nation's leading Bankruptcy experts.

Notwithstanding my agreement/disagreement with Elizabeth Warren's political aspirations (hint: it shouldn't matter), I found this book to be an excellent primer for a person looking for a 30,000 foot view of the Chapter 11 process. I found this book to be a great read - tough to say with this kind of subject matter, and I read it over a long weekend at the beach. This is not to say, however, that the book glosses over important issues and concepts; I found it to be a very fulsome discussion and overview. Further, the author not only discusses the law as it is written, but applies examples and background as to why things are as they are.

This book is thorough and clear. It is an absolute must read for anyone considering Chapter 11 or knows someone who is.

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